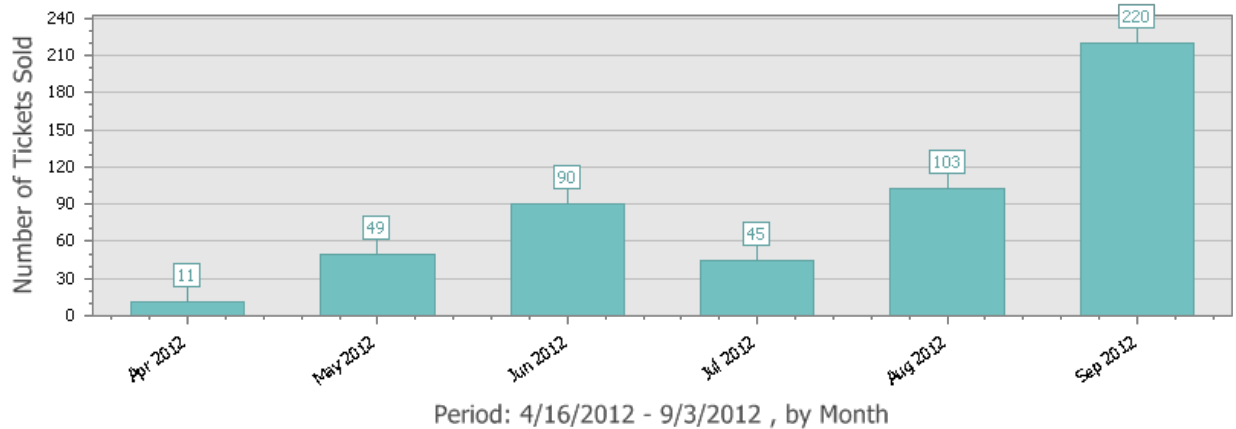


FINANCE DEPT FINAL AFTERBURN REPORT 2012

Income

Seed 2012's population was 547 adults and 30 children, compared to 2012's 451 adults and 28 children. This represents 20% growth in the adult population, most of which happened in the last month before the event (see charts below). Total ticket sale income for the event was \$87,870.24. Of this income \$15,000 was reported in the financial year ending 30 June 2012, leaving \$72,870.24 ticket income in the financial year ending 30 June 2013



Expenditure

Total expenditure for the year was \$57,569 including REC overheads like taxes and ASIC fees.

Many departments came in under budget. Although it was initially thought that we came in well under budget overall, late expenses discussed in this report meant that we exceeded budget by \$6782 (of which \$3000 was the unbudgeted by very valuable post-event summit). A healthy bank buffer and a few things that ended up not being needed prevented this from being a crisis, but it needs to be better managed in the future.

Capital expenditure was underspent by \$1200 because the container was purchased and stored locally at a lower than expected price.

There were major infrastructure overruns. The effigy build overspent by 50% (\$4000) because of an apparent mismatch between the available budget and the project scope, compounded by changes in personnel; the team prevented this from being worse than it was by economising in other ways. DPI was overbudget by \$600, which was offset by deferred expenditure on some related items. Due to some confusion in the cash accounting, there was some lack of separation between the effigy, kitchen, fuel and DPW budgets, so shortfalls and savings in those areas should be considered together.

Marquee hire was a whopping 350% over budget because (1) 4 marquees were hired instead of 3, and (2) one marquee was stolen from gate post-event. Unfortunately the latter event was not raised with finance until December, which has negatively impacted Burning Seed's reputation with the vendor.

Gate exceeded budget by 80% (\$400).

The post-event organisers' summit in Melbourne was not accounted for in the budget, but was seen to deliver good value for the \$3000. The summit is the only opportunity outside the festival for the team leads to meet face-to-face to review and plan.

category	total debits	total credits	budget	budget v actual
art	8929	300	\$9000	\$371
bank charges	115	0	\$200	\$85
capital expenditure	5645.66	0	\$6900	\$1254.34
centre camp	4000	2000	\$2000	\$0
communications	1008.68	0	\$1800	\$791.32
donation	759.76	430.65	\$650	\$320.89
DPW	2000	0	\$1400	-\$600
effigy	12929.75	0	\$8800	-\$4129.75
gate	1035.6	0	\$600	-\$435.6
ice sales	561	860.75	\$0	\$299.75
indigenous relations	300	0	\$300	\$0
insurance	3056.92	874.5	\$2700	\$517.58
kitchen	2306.84	1000	\$2300	\$993.16
marquee hire	5210	0	\$1170	-\$4040
medical	2000	0	\$2000	\$0
Misc	121.34	0		-121.34
mowing	500	0	\$2160	\$1660
Power	612.5	0	\$820	\$207.5
radio comms	1253	0	\$1295	\$42

safety	620	500	\$300	\$180
security	1188	0	\$2000	\$812
site permit	3338.5	0	\$2750	-\$588.5
site travel	245	0	\$1600	\$1355
Site vehicle	1600	0	1900	\$300
Summit	2989.11	0		-2989.11
Temple	948.34	0	\$1000	\$51.66
theme camps	6746	1040	\$5800	\$94
ticket sales	0	\$87870	\$79650	\$8220
Toilets	2504	0	\$2870	\$366
Net performance against budget				\$5016.9